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Aide-Memoire

**Specialized Technical Committee on Finance, Monetary Affairs, Economic
Planning and Integration**

Addis Ababa, Ethiopia

23-27 October 2017

1. BACKGROUND

The Commission is organizing the Third Session of the Specialized Technical Committee (STC) on Finance, Monetary Affairs, Economic Planning and Integration as per Decision Assembly/AU/Dec.227(XII), reconfiguring the Specialized Technical Committees (STCs) and Decision Assembly/AU/Dec.365(XVII) requesting the Commission to operationalize the STCs from January 2013 and to abolish sectoral Ministerial Conferences.

The STC is being organized following the postponement of the Joint Annual Meetings of the AU STC on Finance, Monetary Affairs, Economic Planning and Integration and the United Nations Economic Commission for Africa Conference of African Ministers of Finance, Planning and Economic Development that were scheduled to be held in Dakar, Senegal, from 23 to 28 March 2017. It is necessary to hold the AU STC due to the need to submit Decisions for approval by Summit in January 2018.

A. Date and Venue

The Third Session of the AU STC on Finance, Monetary Affairs, Economic Planning and Integration will take place from 26 to 27 October 2017 and it will be preceded by a meeting of experts from 23 to 25 October 2017.

B. Objectives

The meeting will consider the following agenda items, with a view to making proposals for adoption by Summit: Report of the F10 Ministers of Finance on the 0.2 percent levy on imports; Revised Strategy for the Harmonization of Statistics in Africa; Assessment of progress on regional integration in Africa; Pan African Investment Code; African Inclusive Markets Excellence Centre; and Continental Free Trade Area, among others.

C. Expected outcomes

The STC on Finance, Monetary Affairs, Economic Planning and Integration is expected to deliberate on items on the agenda and propose recommendations for approval by the African Union Summit in January 2018.

D. Participants

Participants to the Conference will be from the Ministries of Finance, Economic Planning, and Integration and Central Banks of AU Member States. Other participants will be from the Regional Economic Communities, United Nations Economic Commission for Africa, and other partners.

2. ORGANIZATIONAL ARRANGEMENTS

The Commission will send the documents (draft agenda, draft programme of work, relevant documents) to participants by electronic mail as soon as the latter have confirmed their participation. Documents will also be made available on the AU

website. A separate information note for participants shall be sent to all confirmed participants.

3. WORKING LANGUAGES

The working languages of the meeting will be Arabic, English, French and Portuguese.

4. CONTACTS

For further information please contact:

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