

## ARC side event at TICAD 7 – Pacifico Yokohama, Yokohama, JAPAN, 30 August 2019

African Union Commission (AUC) - African Risk Capacity (ARC) — Ministry of Foreign Affairs of Japan (MOFAJ)

### High Level Policy Dialogue on Innovative Financial Instruments for Natural Disaster Risk and Health Outbreaks Management

#### Background

The African continent remains susceptible to climate-prone natural disasters and diseases outbreaks, and the frequency and magnitude of these events are compounding development setbacks on the continent. The catastrophe from recent tropical cyclones Idai and Kenneth that hit eastern and southern Africa have exemplified the negative impacts of natural disasters on vulnerable communities and countries. These phenomena are expected to be further exacerbated in Africa by climate change.

The African Union has set the pace at the continental level by convening African leaders to establish the African Risk Capacity, an institution that can deploy innovative mechanisms to respond to the growing natural disasters on the continent.

The ARC mechanism combines capacity building on planning, preparedness, and response, with financial protection through ARC Ltd, a mutually owned parametric insurance risk pool. In four years, the pool has provided drought insurance coverage worth US\$ 500 million across Africa. Its payouts have supported the planning and response to disasters, with 2.1 million people and approximately 1 million livestock receiving direct and timely assistance.

#### Outline

The High-Level Policy dialogue (HLP) will bring together selected high-level leaders across the continent, international public organizations, International Financing Institutions as well as leading Japanese companies and development institutions. Discussions will explore potential strategic investments and policy incentives necessary to fast-track risk financing solutions to respond to ever increasing extreme weather events and other natural disasters such as outbreaks and epidemics. The HLP dialogue will provide an opportunity to review disaster risk management tools and financing instruments available in Japan that may be adaptable to strengthening Africa's climate resilience.

#### Objectives

- Create a global community of partners to foster best practices and investments, with a focus on public and private stakeholders involved in the disaster risk management;

- Leverage on Japan's experience and expertise in the disaster risk management to support capacity building, innovation and technology development to enhance Africa resilience to extreme weather events and other natural disasters;

#### Topics of discussions

- *Increasing roles of risk transfer solutions.*
- *Investing in building resilience against climate related disasters.*
- *Increasing the capacity of African countries to manage disaster risk.*
- *Building national capacity and resilience for Health outbreaks and Epidemics in the context of Global health Security*

#### Keynote Speakers

Key Note Speaker 1: **Dr. Ngozi Okonjo-Iweala**, Board Chair of African Risk Capacity

Key Note Speaker 2: **Mr. David Beasley**, Executive Director of World Food Programme

#### Speakers

- **Mr. Corneille Karekezi** Chief Executive Officer of Africa Re
- **ASG Mohamed Beavogui**: Director General of the African Risk Capacity
- **H.E Josefa Leonel Correa Sacko**: Honourable Commissioner, African Union Department of Rural Economy and Agriculture
- **ASG Ursula Mueller**: Deputy Emergency Relief Coordinator in the Office for the Coordination of Humanitarian Affairs (OCHA)
- Japan International Cooperation Agency – TBC
- International Japanese Private Company - TBC
- **Dr. Jennifer Blanke**: Vice-President, Agriculture, Human and Social Development, African Development Bank
- **Professor Tadanori Inomata**: Former Ambassador of Japan to Costa Rica, Advisor for Global Relations, Nagasaki University
- **Dr. Stergomena Lawrence Tax**: Executive Director of the Southern Africa Development Community (SADC)

Friday 30 August 2019 10H30am to 12H00pm, Exhibition Hall B, Pacifico Yokohama, Yokohama, Japan

Please RSVP to Dr. Jean-Claude Bidogeza ([jeanclaudio.bidogeza@africanriskcapacity.org](mailto:jeanclaudio.bidogeza@africanriskcapacity.org)) and Mrs Amanda Archibong Doukoure ([Amanda.archibong@africanriskcapacity.org](mailto:Amanda.archibong@africanriskcapacity.org))