



DIRECTORATE OF INFORMATION AND COMMUNICATION

MEDIA ADVISORY/ N°

LAUNCH OF THE UNCTAD TRADE DEVELOPMENT REPORT 2018

INVITATION TO REPRESENTATIVES OF THE MEDIA

- When:** 26 September 2018, 10.00 a.m.
- Where:** Small Conference Room 2 - AU Headquarters, Addis-Ababa, Ethiopia
- Who:** Organised by the Department of Trade and Industry and in Collaboration with United Nations Conference on Trade and Development (UNCTAD)
- Participants:** The event shall be attended by the media.

Excerpt:

The Trade and Development Report 2018: “Power, Platforms and the Free Trade Delusion” is a flagship report from UNCTAD on the state of the world's economic system.

A decade after the collapse of Lehman Brothers the world economy is back on shaky ground; widening financial fault lines, escalating tariff tantrums and a growing digital dysphoria are making headlines but there has been a deeper post-crisis failure to deal with the imbalances and inequities generated by hyperglobalisation. In particular, TDR2018 looks at how economic power is being concentrated in a smaller number of big international firms and the impact this is having on the ability of developing countries to benefit from their participation in global value chains and to gain from new digital technologies. The Report sees a combination of infrastructure spending, new industrial policy, regulation of corporate rent seeking and higher wages as complementary elements of a more hopeful agenda for an anxious world. And it calls for a 21st century rebooting of the Havana Charter to build a more inclusive multilateralism which puts people before profits.

The Report will be presented by Dr. Rashmi Banga, Senior Economic Affairs Officer, UNCTAD Division on Globalization and Development Strategies.

Journalists are invited to cover the event

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