MEDIA ADVISORY.

4TH STC ON FINANCE, MONETARY AFFAIRS, ECONOMIC PLANNING AND INTEGRATION.

What: The AU Commission is organizing its 4th Specialised Technical Committees (STC) on Finance, Monetary Affairs, Economic Planning and Integration under the theme “Leveraging the 4th Industrial Revolution to address Youth Unemployment in Africa”.

Who: The meeting will be attended by the African Union Commission; African Ministers of Finance, Economic Planning, and Integration; African Union Organs and Specialized Institutions and Agencies; Central Bank Governors; CEOs of African Stock Exchanges; Regional Economic Communities; Partner institutions; Civil Society Organizations; and Private Sector representatives.


The media are invited to cover the following meetings:

a) 9th March 2020- 9AM: Opening session of the Experts meeting.

b) 12th March 2020- Parallel opening sessions of High Level side event meetings will be taking place from 9AM.
   - High-Level Policy Dialogue on Taxation of Digitalized Economy in Africa.
   - High-Level Conference on Governance and Corruption Issues.
   - Migration and Development.

c) 13th March 2020- 9AM: Opening session of the Ministerial meeting.

d) 14th March 2020- 4PM: Press Conference.

The Programme agenda and details of these meetings are available here- https://au.int/en/newsevents/20200309/4th-stc-finance-monetary-affairs-economic-planning-and-integration

Background: The 4th Industrial Revolution (4IR) is bringing the hope of a new era for Africa’s transformation and prosperity, as it is changing the way we live, think and work, through rapid advancements in digital technology, new materials, especially when it comes to advanced robotics, artificial intelligence and machine learning. It focuses on the transition to new systems, built on the infrastructure of the digital evolution and has the potential of fast-tracking the integration of the continent into the global value chain, through industrial development.
The 2020 STC aims at exploring the impact of the 4IR on Africa and African youth participation in the future of job market, given the changing dynamics. It will deliberate on how African leaders and policy-makers can harness the impact of the 4IR to create a future-driven inclusive society aiming at reducing unemployment amongst African youths. This will include assessing the continent’s readiness to absorb the shocks of the ‘4th Wave,’ in order to harness the opportunities of the digital era. It will also identify the drivers of change and their likely consequences over the next half century, and propose policy choices that will enable Africa to fulfil its potential in the years ahead.

For further information and registration, send details to Ms. Doreen Apollos, AU Commission (ApollosD@africa-union.org) and Ms. Djeinaba Kane, Economic Affairs Department, AUC (KaneD@africa-union.org)

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