#### **DIRECTORATE OF INFORMATION & COMMUNICATION**

**Press Release No:** /2020 **Date: 16 May 2021.** 

Venue: Addis Ababa, Ethiopia.

# **MEDIA ADVISORY.**

# <u>Specialized Technical Committee on Finance, Monetary Affairs, Economic Planning and Integration.</u>

**What**: The African Union Commission is organising the Specialized Technical Committee (STC) on Finance, Monetary Affairs, Economic Planning and Integration convened under the theme, "**Developing integrated and complementary value chains for sustainable recovery and reinforcing operationalization of the AfCFTA**".

**When**: 20<sup>th</sup> May 2021, 1100 Hours EAT.

**Where**: The STC will be held virtually. Registration is now open. Participants should use the links below to register.

**Experts Meeting** -17 to 19 May 2021 - <a href="https://zoom.us/meeting/register/tJ0td-CtrDIrHd1zTczjeX905DfLS7NAEBLV">https://zoom.us/meeting/register/tJ0td-CtrDIrHd1zTczjeX905DfLS7NAEBLV</a>

**Ministerial Meeting**– 20 and 21 May 2021- <a href="https://zoom.us/meeting/register/tJcpc-ggrzIshnovSVTQPFNiWxNxklwUGEmo">https://zoom.us/meeting/register/tJcpc-ggrzIshnovSVTQPFNiWxNxklwUGEmo</a>

**Who**: Convened by the African Union Commission Department of Economic Development, Trade, Industry and Mining, the meeting will bring together African Ministers of Finance, Economic Planning and Integration and Central Bank Governors. Other participants including among others, Regional Economic Communities, AU Organs and Specialized Agencies, development partners, civil societies and the private sector.

### **Background**

The African Union Commission Specialised Technical Committees (STC) on Finance, Monetary Affairs, Economic Planning and Integration is the leading Conference for

African ministers responsible for finance, economy, planning, integration and economic development, and central bank governors, to discuss matters about the development of Africa. This STC is also charged with following up on implementation of the integration agenda for the continent.

With focus on "Developing integrated and complementary value chains for sustainable recovery and reinforcing operationalization of the AfCFTA", the meeting will address, among others, the following key issues:

- Global Value Chains (GVCs) Conceptual framework;
- Regional and Global Value Chains in Africa;
- Opportunities and challenges for Value Chain Integration in Africa;
- Developing integrated and complementary continental value chains;
- Digitalize African Value Chains;
- Reinforcing Public and Private Finance for Investment in African value chains.

The Ministerial segment of the STC will be preceded by the Experts meeting from the 17<sup>th</sup> May 2021 that will discuss these issues and the implications they hold for the continent, and present the Outcomes to the Ministers and Central Bank Governors to consider and provide policy direction. As we move towards building more resilient economies in 2021, the timing of this STC meeting is crucial for the Ministers and Central Bank Governors to discuss and agree on the way forward on these critical issues.

For more details, visit- <a href="https://au.int/en/stc-finance-2021">https://au.int/en/stc-finance-2021</a>

## For further information please contact:

Doreen Apollos, Directorate of Information and Communication | African Union Commission | E-mail: ApollosD@africa-union,org | www.au.int|Addis Ababa | Ethiopia

**Directorate of Information and Communication** | African Union Commission, **E-mail:** DIC@african-union.org I **Website:** www.au.africa I Addis Ababa | Ethiopia Follow Us: Facebook | Twitter | LinkedIn | Instagram | YouTube