



## DIRECTORATE OF INFORMATION & COMMUNICATION

Press Release No: /2020

Date: 16 Sept 2021.

Venue: Addis Ababa, Ethiopia.

### **MEDIA ADVISORY.**

#### **Fridays of the Commission.**

#### **"Return of the Policy that shall not be named: Principles of Industrial Policy."**

**What:** The presentation on "The Return of the Shall Not Be Named: Principles of Industrial Policy, during the Fridays of the Commission.

**When:** 17th September 2021, 3PM EAT.

**Where:** To participate in the event, register in advance:

[https://zoom.us/webinar/register/WN\\_LpBMvQhFS1uUeUxjPe7i3Q](https://zoom.us/webinar/register/WN_LpBMvQhFS1uUeUxjPe7i3Q)

You can also follow the discussions on Livestream:

<https://livestream.com/accounts/2466140/events/9846904>

**Who:** Convened by the African Union Commission Department of Economic Development, Trade, Industry and Mining, the conference will bring together participants from the AU Member States, Regional Economic Communities, AU Organs and Specialized Agencies, development partners, the private sector, civil societies, academia and the media.

### **Background**

The success of the AfCFTA hinges on robust industrial policies that promote inclusive and sustained growth through technological innovation, industrial upgrading, and diversification and sophistication. Prior to the COVID 19 pandemic, Africa's economies were among the fastest-growing in the world. However, this growth has not translated into economic diversification and adequate job creation. Exports remain mainly concentrated on the primary commodities' sector, with minimal diversification over time.

The Fridays of the Commission conference aims to address some of these issues by

drawing lessons from the paper that assesses various experiences from other regions. As evidence suggests, to develop and apply the principles of Industrial Policies, one would need to specify the strategies that countries can use, depending on their circumstances. This requires determining which specific areas to concentrate on, what types of institutions to establish, what skills and infrastructure to acquire, and how to accomplish it. Experiences and discussions from the meeting will be critical in bolstering these elements.

Access the **Working Paper** [here](#).

**For further information please contact:**

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