

## INFORMATION & COMMUNICATION DIRECTORATE

Media Advisory

Date: 04 April 2022

Venue: Harare, Zimbabwe

**FIRST SUB-COMMITTEE ON TAX AND ILLICIT FINANCIAL FLOWS (IFFs) ISSUES OF THE AU SPECIALIZED TECHNICAL COMMITTEE ON FINANCE, MONETARY AFFAIRS, ECONOMIC PLANNING AND INTEGRATION**

***Theme: Tax incentives: implication of the global tax reforms for Africa***

**(HYBRID)**

**What:** The First Sub-Committee on Tax and Illicit Financial Flows (IFFs) Issues of the AU Specialized Technical Committee on Financial, Monetary Affairs, Economic Planning and Integration to be held under the theme *Tax incentives: implication of the global tax reforms for Africa*.

**When:** 6<sup>th</sup>-8<sup>th</sup> April 2022 starting from 12:00 (EAT)

**Where:** Rainbow Hotel Conference Center, Harare, Zimbabwe.

Zoom Platform: <https://zoom.us/meeting/register/tJEocu6trjotEtR0H32aFIHbZvukSstDzU9T>

**Who:** The Department of Economic Development, Trade, Tourism, Industry and Mining (ETIM) of the African Union Commission.

**Objective:** The objectives of the hybrid meeting include:

- Facilitate discussions on the global tax reforms specifically on tax incentives and their impact on African countries to form Common African Positions to influence the debates for the continent's benefit;
- Facilitate consensus-based discussions leading to developing a robust and harmonized continental tax policy on tax incentives aligned to national policies;
- Ensure that resolutions and recommendations reached form the basis or content for discussion at the AU STC level for decision-making; and eventually to guide national tax policies on tax incentives in member states;
- Assist in identifying areas where future legislative action or coordination would benefit the African Union and the Member States in regard to addressing the issue of wasteful tax incentives, to stem IFFs and improve continental Domestic Resource Mobilization (DRM) necessary for the development of the continent.

**Participants:** The meeting will bring together Member States, Regional Economic Communities (RECs) and, Development Partners.

**For further information, please contact:**

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