

INFORMATION & COMMUNICATION DIRECTORATE

Media Advisory No:

Date: 21ST July 2022

Venue: Lusaka, Zambia.

MEDIA ADVISORY.

African Private Sector Forum.

What: 13th African Private Sector Forum convened on the theme “the Role of Private Sector Towards Increasing Investment in Energy and Agribusiness to Upscale Productive Capacities and Industrialization Drive in Africa”.

When: 23rd -25th July 2022. 9AM GMT+2: 10AM EAT

Where: Mulungushi International Conference Centre (Kenneth Kaunda Wing).

Who: Convened by the African Union Commission, the Forum will engage policymakers, private sector representatives, academia, civil societies and development organizations, among other key stakeholders. meeting will include African Union Commission and its Organs; Officials from the Arab Republic of Egypt, Business Leaders; Regional Economic Communities; Business Councils; Chambers of Commerce and Industries; Private Sector; Manufacturer Associations, Women and Youth led/ owned SMEs, among others.

Background

The African Union Commission, has throughout the years worked closely with the private sector to define the significant role and great contribution by the Private sector in driving the economic development Agenda of the continent. The efforts are a demonstration of the African Union’s commitment towards enhancing the private sector capacity to contribute towards the realization of Agenda 2063 and be part of the global value-chain, for inclusive and sustainable growth in Africa. The African Private Sector Forum has over the years expanded its participation and remains one of the strategic platforms organized by the African Union Commission to engage policymakers, private sector representatives, academia, civil societies and development organizations, among other key stakeholders.

The AU recognizes the fact that, when designing, implementing and monitoring economic recovery policies, it is important for the voice of private sector actors to be heard. This will require putting in place new innovative approaches that harness the potential of new technologies and digital platforms to enhance public-private sector dialogue and engage all essential market actors when identifying reform priorities. The African Union institutionalized the African Private Sector Forum as a key instrument of dialogue and partnership between the African Union policy makers and the private

sector actors. The Forum also acts as a vehicle for empowering the African Private Sector through advocacy, sharing business and market information and skills.

The 13th African Private Sector Forum purposes to, as outcomes of the three-day event have;

- Means to ensure equitable access to energy between urban and rural populations devised;
- Mechanisms to ensure SMEs' fair access to energy value chains explored;
- Ensure accountability principles and information transparency disclosure measures for private actors in the energy sector to participate;
- Environmental and social impact mitigating measures in the energy sector are implemented with adequate transparency mechanisms;
- Ensure Public-Private sector commitment to boost agricultural production and productivity levels through the scaling up of agrotechnologies, investing in access to affordable quality seeds and fertilizers, markets through value chain improvements, and promoting agricultural research and development; and
- Critical resources required to invest in Smart & Sustainable Energy: Smart oil and gas infrastructure will be mobilized.
- Public policy makers encouraged to undertake deliberate National Start up Legislation and administrative policies reform to Stimulate Innovation and Entrepreneurship in Africa.

For further information please contact:

Doreen Apollos, Directorate of Information and Communication | African Union Commission | E-mail: ApollosD@africa-union.org | www.au.int|Addis Ababa | Ethiopia

Meaza Tezera , Department of Economic Development, Trade , Tourism, Industry and Mining | African Union Commission | E-mail: Meazat@africa-union.org | www.au.int|Addis Ababa | Ethiopia

Directorate of Information and Communication | African Union Commission, **E-mail:** DIC@africa-union.org | **Website:** www.au.africa | Addis Ababa | Ethiopia Follow Us: [Facebook](#) | [Twitter](#) | [LinkedIn](#) | [Instagram](#) | [YouTube](#)



For further information please contact:

Name and Position | Information and Communication Directorate | African Union Commission

Tel: +251 115 517 700 | **E-mail:** Your Email | Addis Ababa, Ethiopia

Information and Communication Directorate, African Union Commission | **E-mail:** DIC@africa-union.org

Web: au.int | Addis Ababa, Ethiopia | **Follow Us:** [Facebook](#) | [Twitter](#) | [Instagram](#) | [YouTube](#)