

INFORMATION & COMMUNICATION DIRECTORATE

Media Advisory

Date: 04 November 2022

Venue: Sharm El Sheikh, Egypt

HIGH-LEVEL FORUM ON FINANCING ENERGY TRANSITION IN AFRICA

INVITATION TO REPRESENTATIVES OF THE MEDIA

WHAT: On the sidelines of the 27th Conference of the Parties of the United Nations Framework Convention on Climate Change (COP27) taking place in Sharm El Sheikh, Egypt from 6th -18th November 2022, the African Union Commission (AUC) and the International Energy Agency (IEA) will be organizing a joint high-level forum on **Financing Energy Transition in Africa**, under the theme '*Africa, Key Player in the Energy Transition*'.

WHEN: Wednesday 09 November 2022 at 15:00 – 16:30 GMT+2

WHERE: Africa Pavilion (Blue Zone), Sharm El Sheikh, Egypt

OBJECTIVES:

The event will serve as a platform to discuss critical energy issues and mobilise adequate finance to accelerate energy access and energy security. It is expected to contribute to conversation around expanding financing sources, innovative financing mechanisms, and increase climate finance flows to Africa.

Among other issues it will also broadly look at:

- What opportunities do exist for Africa to achieve its development objectives under the ongoing energy crisis and the potential benefits?
- How is the current crisis reshaping Africa's energy future?
- How can Africa lead the energy transition?
- Where are its competitive advantages?

WHO: The forum will be opened by AUC Commissioner for Infrastructure and Energy **H.E. Dr Amani Abou-Zeid**, and the IEA Executive Director **Dr. Fatih Birol**, which is followed by a moderated panel discussion that will be



attended by high level officials, leaders of specialised energy institutions, private sector actors, academia, and media representatives.

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