

INFORMATION & COMMUNICATION DIRECTORATE

Date: 13th February 2024

Venue: Addis Ababa, Ethiopia

MEDIA ADVISORY

African Union and OECD to Launch the Africa Virtual Investment Platform (AVIP)

INVITATION TO THE REPRESENTATIVES OF THE MEDIA

WHAT: The African Union Commission (AUC) and the Organisation for Economic Co-operation and Development (OECD) will officially launch the Africa Virtual Investment Platform (AVIP) on the margins of the 38th AU Summit. AVIP, a joint initiative that aims to become the leading reference for comprehensive, quality, and timely investment information and analysis in Africa.

The high-level launch event will unveil the AVIP website, outline its functionalities, and discuss its role in enhancing investment data, policy dialogue, and reforms to mobilize resources for sustainable development across the continent.

The event will convene African policymakers, private sector leaders, international partners, and development institutions to explore how AVIP can be leveraged to improve investment opportunities and economic growth across Africa.

WHEN: February 14, 2025,

TIME: 09:30-11:00 (EAT) / 07:30-09:00 (CET)

WHERE: AU HQ, Small Conference Hall 3 (Small CH 3)

[Click here to join us virtually](#)

Speakers include :

- **H.E. Albert Muchanga**, Commissioner for Economic Development, Trade, Tourism, Industry and Minerals, African Union Commission
- **H.E. Mr Churchill Ewumbue-Monono**, Ambassador of the Republic of Cameroon to Ethiopia, Permanent Representative to the African Union and UNECA
- **H.E. Mr. Javier Niño Pérez**, EU Ambassador to the African Union
- **Ms. Ragnheiður Elín Árnadóttir**, Director, OECD Development Centre
- **Mr. Yusuf Daya, Director**, AU/AfCFTA Relations and Trade Policy, African Export-Import Bank (Afreximbank)
- **H.E. Mr. Maurizio Busanelli**, Permanent Representative to the African Union, Italy

- **H.E. Mr. Guillermo López Mac-Lellan**, Ambassador to the African Union, Spain
- **Ms. Fatou Haidara**, Deputy to the Director General and the Managing Director of the Directorate of Global Partnerships and External Relations, UNIDO

Background

Endorsed by the AU's Specialized Technical Committee (STC) on Finance, Economic Planning, and Integration and the OECD Council, AVIP provides a dedicated platform for tracking and analyzing investment trends in Africa. It will:

- Cover foreign & domestic, public & private investments across all sectors, with a focus on infrastructure.
- Strengthen data-driven decision-making to attract investments and support policy reforms.
- Launch a Call for Expression of Interest for 10 pilot countries in 2025 to begin investment data collection and policy dialogues.

Key Milestones

- AVIP was endorsed by African Union Member States at the 6th AU Ministerial Meeting (STC) in 2023 and recognized in the G7 Leaders' Communiqué (June 2024, Italy) as a key tool for enhancing G7 investment cooperation with Africa.
- AVIP has been highlighted in the 2024 EU-AU/AUDA-NEPAD Progress Report on the EU-AU Joint Vision for 2030 & AU's Agenda 2063.
- The platform's development roadmap has been discussed at OECD's Investment Committee, Development Centre, and Ministerial Council Meetings between 2023-2024.

Media Participation:

Members of the press are invited to cover the event and engage with high-level speakers and stakeholders

For more information contact

Janet Faith Adhiambo Ochieng | Information and Communication. Directorate | African Union Commission | E-mail: Ochiengi@Africa-union.org

Information and Communication Directorate, African Union Commission | E-mail: DIC@africa-union.org
Web: www.au.int | Addis Ababa, Ethiopia | Follow Us: [Facebook](#) | [Twitter](#) | [Instagram](#) | [YouTube](#)