



REPUBLIC OF GHANA

MINISTRY OF FINANCE

MEETING OF THE SECOND EXTRAORDINARY SESSION OF THE SPECIALIZED TECHNICAL COMMITTEE (STC) ON FINANCE, MONETARY AFFAIRS, ECONOMIC PLANNING, AND INTEGRATION

17TH DECEMBER 2021

CLOSING REMARKS BY H.E NANA ADDO DANKWA AKUFO-ADDO,
PRESIDENT OF THE REPUBLIC OF GHANA



- **Your Excellency, Albert Mudenda Muchanga, Commissioner for Economic Development, Trade, Industry, and Mining;**
- **Honourable Ministers and Central Bank Governors**
- **Your Excellencies Ambassadors and Heads of Mission;**
- **Senior Officials from the Ministries of Finance and Central Banks;**
- **Distinguished Ladies and Gentlemen.**

1. I am glad for the success of this very important Ministers Meeting of the 2nd Extraordinary Session of the Specialized Technical Committee on Finance, Monetary Affairs, Economic Planning, and Integration. I am convinced that the discussions have been very thorough, fruitful and meaningful.
2. The Report of the Experts Meetings of the 2nd Extraordinary AU STC has indicated that our Experts have discussed and deliberated extensively on the key issues and recommendations that were raised at the Ministerial Meeting of the 4th AU STC held in May 2021. I want to commend the esteemed members of the Experts Meeting for their hard work.
3. I would also like to express my gratitude to the AU Commission, H.E. Ambassador Albert Muchanga, Commissioner for Economic Development, Trade, Industry, and Mining, (ETIM) for his tremendous support leading to the Launch of the 2021 Revenue Statistics Report and the Smart Finance and Digital Banking for MSMEs. As Ministers of Finance and Central Bank Governors, have pledged support to these two initiatives I implore Member States to accord the necessary information or aid that is required to make these initiatives a success.



4. It is my dream that, Africa becomes one of the most vibrant economies in the world, with high growth rates and thriving people. I wish to commend the Ministers and Governors for having fruitful discussions about pertinent issues that will advance our continent to an Africa Beyond Aid.
5. As the champion for the establishment of our AUFIs, I am very pleased to be informed that the draft TOR on the study on the AUFIs has been recommended for adoption by your meeting. The African Central Bank, African Monetary Fund, African Investment Bank, and the Pan-African Stock Exchange are institutions that will build a strong foundation within our economies to generate resources to that will assist in financing the Continent's development and economic transformation.
6. I would like to thank the Chairperson and prestigious members of the Ministerial Meetings of the 2nd Extraordinary AU STC for the contributions and recommendations that have been proposed to the Assembly of Heads of State and Governments.
7. I would like to end by encouraging us all to continue to live in solidarity and peace, and to thank all dignitaries present for taking time to participate in these meetings. I would also like to thank the AUC, the OECD, AFRIEXIMBANK, ATAF and all our partners for their continuous support.
8. Thank you for your kind attention.

