

AFRICAN UNION

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Aide-Memoire

**Extra-Ordinary Meeting of Experts of the African Union Conference of
Ministers of Economy and Finance (CAMEF)**

Abuja, Nigeria

21-24 March 2014

1. BACKGROUND

The Joint Annual Meetings of the African Union (AU) Conference of Ministers of Economy and Finance and the United Nations Economic Commission for Africa (UNECA) Conference of African Ministers of Finance, Planning and Economic Development held in March 2013 in Abidjan, Cote d'Ivoire, and Decision Assembly/AU/Dec/486 (XXI) of the AU Summit of Heads of State and Government held in May 2013 in Addis Ababa, Ethiopia, requested the African Union Commission to organize an Extra-Ordinary African Union Conference of Ministers of Economy and Finance (CAMEF).

It is in this regard that the Commission is organizing an Extraordinary CAMEF to discuss the following issues: the mechanism of operationalization of the Report on Alternative Sources of Financing the AU; the Statute and Annexes of the African Monetary Fund (AMF); the Technical Study on the Establishment of the Pan African Stock Exchange; and the Study Report on the African Integration Fund.

A. Date and Venue

The Extraordinary Meeting of Experts will take place from 21 to 24 March at the ECOWAS Secretariat in Abuja, Nigeria.

B. Objectives

The meeting will consider the following: proposals on the mechanisms for implementing the recommendations from the Report on Alternative Sources of Financing the AU; the Statute of the AMF; the technical study on the establishment of the Pan African Stock Exchange; and the Study Report on the African Integration Fund, with a view to finalizing them for consideration by the Seventh Joint Annual Meetings of the African Union (AU) Conference of Ministers of Economy and Finance and the United Nations Economic Commission for Africa (UNECA) Conference of African Ministers of Finance, Planning and Economic Development taking place in Abuja, Nigeria, from 29 to 30 March 2014.

C. Expected outcomes

The Extraordinary CAMEF is expected to come up with the final recommendations on the items on the agenda for submission to the African Union Summit in July 2014.

D. Participants

Participants to the Conference will be from the Ministries of Finance, Planning and Economic Development of AU Member States.

2. ORGANIZATIONAL ARRANGEMENTS

• Documentation

The Commission will send the documents (draft agenda, draft programme of work, relevant documents) to participants by electronic mail as soon as the latter have confirmed their participation. Documents will also be accessible through the link:

<http://ea.au.int/en/content/extra-ordinary-conference-african-ministers-economy-and-finance-camef-be-held-21-24-march-20>.

- **Logistics**

The Commission will cover Daily Subsistence Allowance at the United Nations rate for Abuja for one participant from each Member State for four days.

3. WORKING LANGUAGES

The working languages of the meeting will be Arabic, English, French and Portuguese.

4. CONTACTS

For further information please contact:

Department of Economic Affairs
African Union Commission
P.O. Box 3243
Addis Ababa, Ethiopia
Tel: +251-11-551 7700
Fax: +251-11-551 8718
Email: cissea@africa-union.org
charumbiran@africa-union.org
udohas@africa-union.org
kokobeG@africa-union.org