



African Union

Support to EBOLA outbreak in West Africa

ASEOWA

12 November

HISTORIC PRIVATE SECTOR MEETING RAISES \$31MILLION TO DEAL WITH EBOLA CRISIS

INCLUDING \$10 MILLION COMMITTED BY AFRICAN DEVELOPMENT BANK



In a historic meeting held on Saturday 8th November, the African Union Commission in collaboration with the African Development Bank and the United Nations Economic Commission for Africa joined forces to create a funding mechanism to support the African Union's response to Ebola.

- CEOs from different sectors, including banking, telecommunications, mining, energy, services and manufacturing, among others attended.
- The meeting created a funding mechanism to deal with the Ebola outbreak and its consequences.
- The fund was created under the auspices of the African Union Foundation through a facility managed by the AfDB
- A board was appointed to manage the funds
- The resources will be deployed in the framework of the African Union Support to Ebola Outbreak in West Africa (ASEOWA).
- The meeting represented the first wave of pledges. Other initiatives will follow.
- \$21million dollars was committed by African private sector
- \$10million was committed by the African Development Bank
- Other businesses represented in the meeting undertook to immediately consult with their governance structures and will announce their pledges to this effort.
- The resources mobilized will be part of a longer term program to build Africa's capacity to deal with such outbreaks in the future.



ASEOWA Updates is compiled by the ASEOWA Communications Team and published by the AUC Directorate of Information and Communication <http://pages.au.int/ebola>
Hashtag #AUonEbola
For more information and interview requests contact: Wynne Musabayana on MusabayanaW@africa-union.org; Tel +251922406157