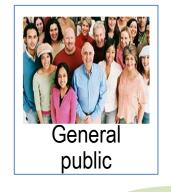


Microdata dissemination in Bank of Italy: now and tomorrow

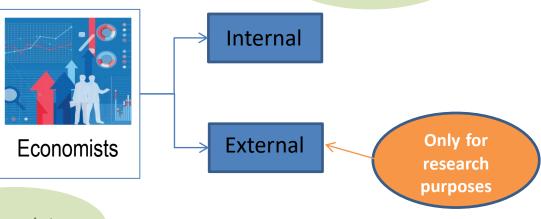
Angela Gattulli Banca d'Italia 22 November 2019

Users and data

Micro data







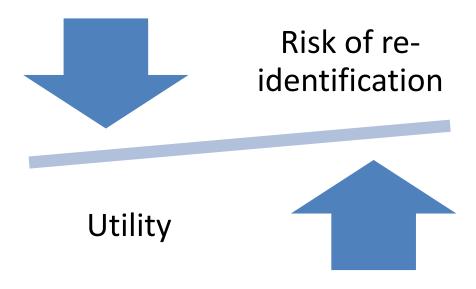
Narrative

Macro data

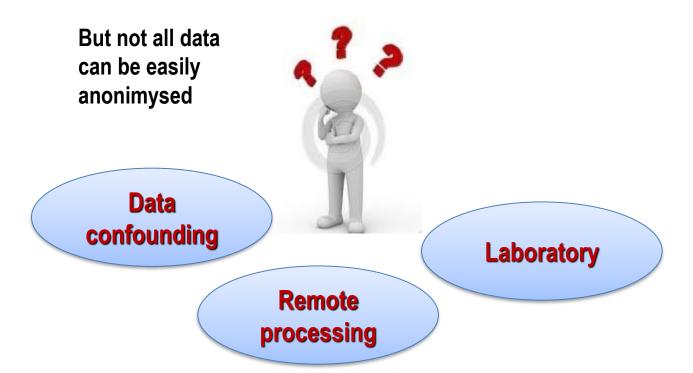
There is a need for **increasingly detailed – or «granular» – statistics**, which are useful to analyze phenomena such as the **distribution of income and wealth** and for monetary policy purposes.

- Which are the choices/decisions to disseminate microdata?
- Which is the Bank of Italy's experience and way forward?

Granular data: confidentiality vs utility



Granular data: which tool?



Which microdata

Banca d'Italia has long tradition in disseminating granular survey data

Households and individuals

- ✓ Survey of Household Income and Wealth (collected since 1962)
- ✓ Eurosystem Survey data (HFCS Italy, collected since 2010)
- ✓ Financial literacy of Italian adults (collected since 2017)
- ✓ International tourism survey (collected since 1966)

Firms

- ✓ Survey of Industrial and Service Firms (collected since 1974)
- ✓ Business Outlook Survey of Industrial and Service Firms (collected since 1993)
- ✓ Survey of expectations of inflation and growth (collected since 1999)
- ✓ Italian housing market survey short-term outlook (collected since 2009)
- ✓ Survey on cross-border transactions in services by non-financial and insurance firms (collected since 2013)

HOW

Households

Firms

Elementary data

- PUF
- Remote Restricted access

PUF

(without identification variables: birth date and place, residency, day and hour of interview)

Format file: ASCII, SAS, STATA

Remote Restricted access (BIRD)

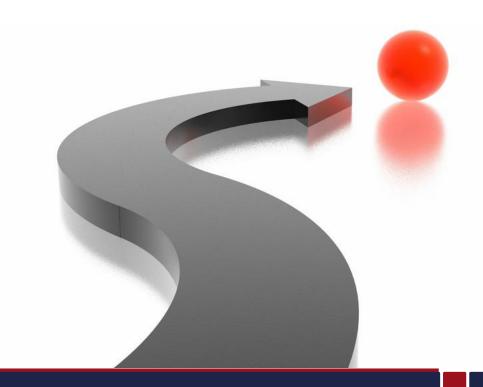
(without identification variables: name of firm, tax code, region, ATECO code)

Firewalls at user, data and process level

Tunis, 22 November 2019

The way forward

Research Data Center



Banca d'Italia RDC



GOALS

- Expanding the supply of microdata for external researchers
- Facilitate the way internal and external users access microdata
- Exchanging experience in managing microdata (eg INEXDA and ISTAT)
- Improve methodology
- Fully operational in 2021



TOOLS

- PUF
- BIRD
- Web Tabulator (New)
- <u>Lab</u> (New)



ISSUES

Legal framework compliance (GDPR and Professional secrecy)

Harmonizing metadata and documentation

IT instruments for data anonimysation, access management, dataset versioning

Human resources

Logistic

THANK YOU