

## INFORMATION & COMMUNICATION DIRECTORATE

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## The 2<sup>nd</sup> Extraordinary Specialized Technical Committee (STC) on Finance, Monetary Affairs, Economic Planning and Integration kicks off today

The AU Commission led by the Department of Economic Development, Trade, Industry and Mining (ETIM) is organizing the 2<sup>nd</sup> Extraordinary Specialized Technical Committee (STC) on Finance, Monetary Affairs, Economic Planning and Integration.

The aim of the Extraordinary STC is to consider and adopt the agenda items not considered during the fourth STC held in May 2021 and pave the way for further consideration and adoption by the AU Organs. Other objectives of the Extraordinary STC are to:

- Provide inputs to the report of the African Union Financial Institutions (AUFIs) Champion to the February 2022 Assembly of the African Union Heads of State and Government containing a renewed roadmap on re-establishing and sustaining momentum driving the processes of establishing the AUFIs;
- Consider and adopt of the proposals on the alignment of the the Assembly of Governors of the Association of African Central Banks (AACB) to the Reginal Economic Communities (RECs) macroeconomic convergence criteria;
- Contribute to the draft terms of reference of the technical study to address all the technical issues surrounding the implementation of the AUFIs; and
- Provide inputs to the concept note for a study on positioning Africa to build back better and achieve the Goals and Targets of the Agenda 2063, Agenda 2030 and High 5 for Transforming Africa, anchored on attaining and sustaining 7 to 10% annual growth rates.

The Extraordinary STC, which will take place from 15-17 December 2021, is aimed at senior officials of Ministries of Finance, Economic Planning and Integration (Ministers, Permanent Secretaries/Director Generals), Central Banks (Bank Governors and Senior Directors) and Tax Administrations (Commissioner-Generals/Deputy Commissioner-Generals).

In light of the COVID-19 restrictions, the meeting sessions will be delivered virtually over three days through Zoom Webinar link @ <https://zoom.us/meeting/register/tJAtc--hrzssGNQUyINnO1FXRQxx-ZgaC85j> . Participants will be granted access to the meeting after registration. The meeting will be conducted through debates with crucial policy principles (Permanent Secretaries/ Director Generals), Ministries of Finance, Economic Planning and Integration (Central Banks, Revenue Administrations) and key African institutions.

The Outcomes of the Experts' Meeting will be presented to the Ministers' session on the last day for their policy direction and decision.

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